



The Tax Credit Properties **Acknowledgment Form**

Purpose of Form

Due to the extreme lack of affordable housing in our community, The Rapid Rehousing Team strongly suggests that you and your family apply for at least two tax credit priorities while in the Rapid Rehousing Program. This is to ensure you find the most sustainable housing that meets your family's needs long after the program ends! Your Rapid Rehousing Case Manager can provide you with a list of properties that are in an area of town you'd like to live in, that meet your housing needs.

The Rapid Rehousing program may also pay for two application fees, to ensure your name gets added to the waitlist. (Some waitlists are 3 months, while others are 6 to 9 months long.) Most of these properties have reserved units for tenants with very low income, and the portion of rent you'd pay is only a fraction of what most apartments would charge.

What is a Tax Credit Property?

A tax credit property is an apartment complex that gets tax breaks for renting apartments to lower-income tenants. In order to be considered a Tax Credit Property, the landlord has to keep the rent extremely affordable while ensuring units remain safe and in good condition. Tenants qualify for these extremely affordable units based on income and household size. Each property will also have their own criteria for things like credit and criminal background. But your Case Manager will help you know what property you meet the criteria for before you apply.

What happens if I get accepted into a Tax Credit Property?

If your family is accepted to a Tax Credit property while still enrolled in RRH, this is great news! If you're already housed in another property at the time you get accepted with a Tax Credit Property, HSN will attempt to negotiate clients out of the current lease if the placement into a tax credit property is a substantial saving for the family. This would provide a more sustainable housing option. HSN makes no guarantee to cover all monetary contribution needed, and there may be contribution needed from the family to satisfy the current lease. HSN will allow, with approval, the use of the entire security deposit on the current unit to assist in satisfying the lease termination fee.

Your RRH case manager will continue to work with you on the following:

- transition to the new Tax Credit unit
- possible rental assistance, depending on your current income and need
- assistance with finding local bus routes, grocery stores, child care, etc.



By signing this form, you acknowledge that you have received the Tax Credit Property Acknowledgement Form, a list of the Tax Credit Properties, an understanding that you have a choice in applying for the tax credit units and that the RRH Program will pay for two (2) application fees.

Print Name: _____

Signature: _____
(Client / Parent / Guardian) 1

Date: _____

Print Name: _____

Signature: _____
(Client / Parent / Guardian) 2

Date: _____

By signing this form, you acknowledge that you have provided the Tax Property Acknowledgement Form to the above signed participant, provided a list of the Tax Credit Properties with the understanding that the participant has a choice in applying for the tax credit units and that the RRH Program will pay for two (2) application fees.

Print Name: _____

Signature: _____
(Case Manager)

Date: _____